


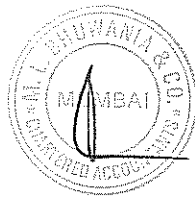
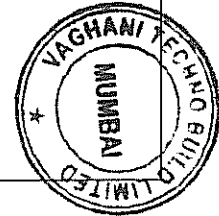


Vaghani Techno-Build Limited

(Formerly Known as Dhruv Makhan (I) Ltd)

D Wing, Karma Sankalp, Corner of 6th and 7th Road of Rajawadi, Ghatkopar (East), Mumbai 400077, INDIA
Board No: +91 22 2501 8800 ~ Fax No: + 91 22 25018888

Vaghani Techno-Build Limited.				
Regd Off.: D- wing, Karm Sankalp, Corner of 6th & 7th Road of Rajawadi, Ghatkopar (W), Mumbai - 77				
Unaudited Financial Results For The Quarter Ended 30th June, 2011				
Sr. No.	Particulars	Rupees (Lacs)		
		Unaudited	Unaudited	Audited
		(Quarter Ended)	(Quarter Ended)	(Year Ended)
		30-06-2011	30-06-2010	31-03-2011
18	Promoters and Promoters Group shareholding			
	a) Pledged/Encumbered	Nil	Nil	Nil
	Number of Shares			
	% of shares (as a % of the total shareholding of Promoter and promoter Group			
	% of shares (as a % of the total share capital of the Company)			
	b) Non Encumbered			
	Number of Shares	3,671,622	3,915,020	3,671,622
	% of shares (as a % of the total shareholding of Promoter and promoter Group)	100	100	100
	% of shares (as a % of the total share capital of the Company)	70.34	75.00	70.34
1 The above unaudited financial results(Provisional) were reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 13th August,2011				
2 Status of Investor/s complaints (in No) Opening - Nil, Received - Nil, Resolved - Nil & Closing - Nil				
3 The segmentwise reporting as defined in AS-17 is not applicable since the company has only one segment.				
4 The Statutory Auditor have conducted Limited Review of the above results.				
5 Previous period / year figures have been regrouped/reclassified wherever necessary				
Place:- Mumbai		For Vaghani Techno-Build Limited.		
Date :- 13.08.2011		 Director		



LIMITED REVIEW REPORT

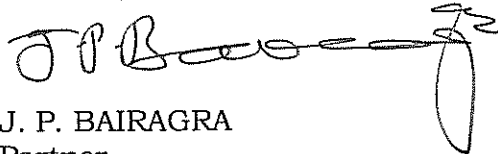
The Board of Directors
M/s. VAGHANI TECHNO-BUILD LIMITED
D Wing, Karma Sankalp,
In the corner of 6th and 7th Road,
Ghatkopar (East), Mumbai – 400077.

We have reviewed the accompanying statement of unaudited financial results of **M/s. VAGHANI TECHNO-BUILD LIMITED** for the quarter ended 30th June, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W



J. P. BAIRAGRA
Partner
Membership No. 12839
Place: Mumbai
Date: 13th August, 2011

